GOVERNMENT OF INDIA
TEXTILES
LOK SABHA

UNSTARRED QUESTION NO:325
ANSWERED ON:01.03.2002
SALE OF SURPLUS LAND
AJAY CHAKRABORTY

Will the Minister of TEXTILES be pleased to state:

(a) Whether the National Textile Corporation (NTC) has decided to sell off its surplus land in various States;

(b) if so, the details of the surplus land identified and the steps being taken for the disposal of these land State-wise; and

(c) the total amount expected to be realised by such a sale of surplus land, State-wise and the purpose for which it is going to be utilised?

Answer

MINISTER OF STATE FOR TEXTILES (SHRI V. DHANANJAYA KUMAR)

(a) to (c) Yes Sir. It has been proposed that surplus lands of NTC may be sold to generate resources to fund the rehabilitation plan. This proposal has been incorporated in the Draft Rehabilitation Schemes prepared by Operating Agencies (IDBI/IFCI) of BIFR.The draft rehabilitation schemes are yet to be approved by BIFR.The details of surplus land and the total amount expected to be realized by such sale of land will be available only after the schemes are approved by BIFR.The surplus lands are to be sold through an Asset Sale Committee constituted under the aegis of BIFR and the amounts realised from such sale are intended to be used primarily for paying VRS and statutory dues of workers and for modernisation of revivable mills.